Backlog of reserved vacancies

1050. VEN'BLE DHAMMAVIRIYO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Dr. Ambedkar Birth Centenary Celebrations Committee recommended to fill the backlog of vacancies reserved for the SCs/STs in 1993;

(b) if so, the action taken thereon and results achieved, if any;

(c) if not, the reasons therefor;

(d) the number of vacancies reserved for SCs/STs which remained unfilled as on 01-01-1993 in Class I, II, III and IV category under the Ministry of Finance and its autonomous/statutory/attached offices and action taken to fill these vacancies; and

(e) the backlog of vacancies for the SCs/STs in all grades as on 29th August, 1997?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (e) The information is being collected and will be laid on the Table of the House.

Grim financial scenario

1051. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the news item "Slowdown takes toll on Budget targets" appearing in the Economic Times dated 2nd June, 2001;

(b) if so, whether Government share the perceptions of grim financial scenario for 2001-02 as highlighted in the news item; and

(c) if answer to part (b) above is in the affirmative, the corrective measures proposed to improve the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Yes, Sir.

(b) and (c) Government does not share the pessimistic scenario

reflected in the news items, which tries to project entire years' financial out turns based on some of the financial indicators as available in the first two months of the current financial year.

Revival package of Madhavpura Mercantile Cooperative Bank

1052. SHRI P. PRABHAKAR REDDY:
SHRI V.V. RAGHAVAN:
SHRI NAGENDRA NATH OJHA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Madhavpura Mercantile Co-operative Bank (MMCB) was in the red leading to its virtual liquidation;

(b) if so, the details thereof;

(c) whether Government have decided to offer a revival package to bail out the Bank;

(d) whether this decision was taken in total disregard of the advice of the Reserve Bank of India which had decided in favour of liquidating the Bank and if so, the reasons thereof; and

(e) what the final decision of Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) As reported by Reserve Bank of India (RBI) the Madhavpura Mercantile Co-operative Bank (MMCB) Ltd., Ahmedabad has been posting net profit in its operations consistently for the last five financial year. However, for the year ended 31st March, 2001 the Bank is likely to suffer huge losses on account of erosion in its assets due to its large exposure to stock/share brokers. The statutory audit of the Bank for the year ending 31st March, 2001 is in progress.

(c) to (e) The Central Registrar of Co-operative Societies (CRS), is working out a revival package for the MMCB in consultation with RBI. RBI has reported that it is not against the revival of MMCB.